

INTERNAL SERVICE FUNDS

The Internal Service Funds are established to account for the City's expenses for employees' health benefits, duplicating and graphics, asset management activities, risk management operations, the City's fleet operations, central radio operations, information systems, and cash management activities. They are presented on the full accrual basis of accounting.

ASSET MANAGEMENT FUND

The Asset management Fund is established to account for activities related to the maintenance of City buildings and grounds and the management of capital projects and real estate ventures. It also manages two City cemeteries and the Durham Bulls Athletic Park. It receives funds for space rentals and administrative and maintenance fees.

CASH MANAGEMENT FUND

The Cash Management Fund is established to maximize the City's investment income. The Treasury division is responsible for the City's cash management. It receives a fee from each fund for maximizing its share of the pooled investments.

CENTRAL RADIO LEASE FUND

The Central Radio Lease Fund is established to account for revenues and expenses related to the 800 megahertz radio system. Revenues are received from City departments leasing radios and using the system. Expenses are related to maintenance, repairs, and paying the debt related to the purchase of the radio system.

CENTRALIZED FLEET FUND

The Fleet Centralized Ownership Fund is established to account for revenues and expenses related to the ownership, maintenance and repair of most City vehicles and equipment. This fund owns the vehicles and equipment and leases them to other City operations.

EMPLOYEES' HEALTH BENEFIT FUND

The City provides its employees with the choice of a self-insurance indemnity health option or one of several HMO plans. The Employees' Health Benefits Fund is established to receive premium payments from the City for its employees and from the employees for their dependents. Payments for claims, claims administration, and premiums for excess coverage for the indemnity plan only are also made from this fund. The fund also includes dental, prescription drugs, mental health, and employee assistance programs.

DUPLICATING AND GRAPHICS FUND

The Duplicating and Graphics fund is established to provide services to City departments relating to stores supplies, printing and duplicating materials and services.

INFORMATION SYSTEMS FUND

The Information Systems Fund is used to coordinate the City's computer and electronic information requirements. It includes Management Information Systems, Geographic Information, Imaging, Networking Services and InfoTech Training. Computers are leased to users, other revenues are generated by maintenance, installations, training and user fees.

RISK RETENTION FUND

The risk Retention Fund is established to provide a source of funds for payment of the City's uninsured legal liabilities, including risks' such as workers compensation, automobiles, general operations and professional activities. Claims settlements, actuarial expenses, legal fees, administration expenses and other professional services required for claim dispositions are paid from this fund.